Senate Commerce, Labor and Agriculture Committee 1

Amendment No. 1 to SB2809

<u>Johnson</u> Signature of Sponsor

AMEND Senate Bill No. 2809*

House Bill No. 3259

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-2101(a), is amended by deleting the language "The taxes assessed" and substituting instead the language "Except as provided in § 67-5-2102(a), the taxes assessed".

SECTION 2. Tennessee Code Annotated, Section 67-5-2102(a), is amended by deleting the language "However, there shall be no lien against leased personal property assessed to a lessee." and substituting instead the language "However, there shall be no lien against leased personal property assessed to a lessee, or against equipment as defined in § 47-9-102(a)(33) that is subject to a perfected purchase money security interest."

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.